

# MICHIGAN MUNICIPAL BOND AUTHORITY LOCAL GOVERNMENT LOAN PROGRAM

## 2001 BOND DESCRIPTION FORM

Date \_\_\_\_\_

The Michigan Municipal Bond Authority needs the following information to process a long term borrowing request (3-30 years) for the Local Government Loan Program.

\_\_\_\_\_  
Name of Municipality, District or Authority County(ies)

\_\_\_\_\_  
**Contact Person** Title Telephone Number

\_\_\_\_\_  
Mailing Address

\_\_\_\_\_  
Email Address Facsimile Number

\_\_\_\_\_  
**Bond Counsel** (Name of Attorney & Firm) Telephone Number

\_\_\_\_\_  
Mailing Address

\_\_\_\_\_  
Email Address Facsimile Number

\_\_\_\_\_  
**Financial Advisor** (Name of Financial Advisor & Firm) Telephone Number

\_\_\_\_\_  
Mailing Address

\_\_\_\_\_  
Email Address Facsimile Number

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*Please complete items 1 through 8 for each bond issue.*

1. Legal Name of Issuer

2. Amount of Bond Issue (Not to Exceed) \$ \_\_\_\_\_

3. Authorizing Statute: Public Act No. \_\_\_\_\_ of 19 \_\_\_\_\_

4. Description of Project

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

5. Preferred 2001 Date of Closing:

\_\_\_\_\_ March 2001      \_\_\_\_\_ June 2001      \_\_\_\_\_ October 2001

If possible, please complete items 6 and 7. Although not needed now, this information will be requested as we approach your expected borrowing date.

6. Maturity date: Interest on bonds issued pursuant to P.A. 175 of 1952, P.A. 51 of 1951 and P.A. 143 of 1943 for transportation purposes must be payable semiannually on each February 1 and August 1, and be payable as to principal on August 1 in each year.

Interest on all other local bonds must be payable semiannually on May 1 and November 1 and be payable as to principal on May 1 or November 1 each year.

Annual Maturity Date (check one):      \_\_\_\_\_ May 1      \_\_\_\_\_ November 1

7. Maturity Schedule (must be in multiples of \$5,000):

Par Maturity Amount		Par Maturity Amount		Par Maturity Amount	
2001	\$ _____	2011	\$ _____	2021	\$ _____
2002	\$ _____	2012	\$ _____	2022	\$ _____
2003	\$ _____	2013	\$ _____	2023	\$ _____
2004	\$ _____	2014	\$ _____	2024	\$ _____
2005	\$ _____	2015	\$ _____	2025	\$ _____
2006	\$ _____	2016	\$ _____	2026	\$ _____
2007	\$ _____	2017	\$ _____	2027	\$ _____
2008	\$ _____	2018	\$ _____	2028	\$ _____
2009	\$ _____	2019	\$ _____	2029	\$ _____
2010	\$ _____	2020	\$ _____	2030	\$ _____

8. The Authority contemplates purchasing bonds from local borrowers at a discount to pay issuance costs (i.e. issuance costs will be deducted from the par amount of the bonds).

Is this acceptable? Yes \_\_\_\_\_ No \_\_\_\_\_

If this is not acceptable, do you want to issue your bonds at par? Yes \_\_\_\_\_ No \_\_\_\_\_

The bonds must include certain standard provisions, including items such as first interest payment date and optional redemption features. These will be provided to your Bond Counsel prior to the sale of the bonds.

9. By which method would you prefer to receive Purchase Contracts for the loan?

Overnight Mail \_\_\_\_\_ E-mail \_\_\_\_\_  
E-mail address (if different than Primary Contact) \_\_\_\_\_

\_\_\_\_\_  
Signature (Authorized Public Official)

\_\_\_\_\_  
Title

\_\_\_\_\_  
Date

Please return completed form to:

Janet Hunter-Moore, Executive Director  
Michigan Municipal Bond Authority  
Department of Treasury  
Treasury Building, 3rd Floor  
430 W. Allegan  
Lansing, Michigan 48922  
Telephone: (517) 373-1728  
Facsimile: (517) 335-2160